

Message Text

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ORIGIN COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 RSC-01 /019 R

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COM/BIC/OED/MEPD/JMSANDS, DIR.

COM/BIC/OIM/LAD/FKAISER (INFO)

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R 222156Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY ASUNCION

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E.O. 11652: N/A

TAGS: BEXP

SUBJ; INTERNATIONAL FINANCE CORPORATION (IFC)

INVESTMENT IN PARAGUAYAN WOOD PROCESSING

COMPLEX: U.S. TRADE AND INVESTMENT INTEREST

1. IN DECEMBER 1974 IFC ANNOUNCED ITS FIRST INVESTMENT IN PARAGUAY. INVESTMENT IS TO BE MADE IN FINAP S.A., A LOCAL COMPANY AT PRESENT WHOLLY OWNED BY PICOLLO FAMILY AND OTHER PARAGUAYAN MINORITY SHAREHOLDERS. PROPOSED INDUSTRIAL COMPLEX IS TO BE LOCATED AT VILLA ELISA. PROJECTED ESTIMATED COST IS \$20 MILLION.

2. USDOC HAS RECEIVED INQUIRY FROM FOREST PRODUCTS DIVISION OF KOPPERS CONCERNING WOOD PRESERVATION FACILITIES PLANNED FOR COMPLEX. EMBASSY REQUESTED INQUIRE WHETHER SUCH FACILITIES CONTEMPLATED. KOPPERS' INTEREST WOULD BE IN SALE ON TURNKEY BASIS OF WOOD PRESERVING FACILITY AND ONGOING SALE OF REQUIRED CHEMICALS.

3. FYI WHILE FOREGOING ONLY A TENTATIVE INQUIRY, KOPPERS INDICATED POSSIBLE INTEREST IN INVESTMENT AS WELL IF
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CONDITIONS SUITABLE. KOPPERS ALREADY DOING WORK FOR

FORESTRY INSTITUTE IN ASUNCION IN WOOD PRESERVATION FIELD.
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Message Attributes

Automatic Decaptioning: X
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Draft Date: 22 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: DMW
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